



Budget Request Form FY2013

Department should complete one form for each individual request

Department: Student Organization Finance Center

SSFAB Use Only	
YES	NO

Program, Service, or Operation Requested

Investment Pool Shortfall

General Description:

The SOFC operating budget is comprised of approximately 59% Student Service Fees and 41% investment income received through the University's investment pool. In FY 2009, the method used to calculate the return of our investment income coupled with a lower interest rate, drastically impacted the stability of our operational budget. While we were able to draw funding from our reserve balance to cover this shortfall over the past few years, we will only be able to sustain this operational budget through FY 2012.

Request Type: Full Increase One-Time Partial/Matching

General Questions:

How does this increase impact students, and what motivated this request (needs, strategic planning, etc.)?

The purpose of the SOFC is to provide banking and financial services in support of the activities and programs of recognized student organizations at Texas A&M University. We must secure this funding to continue to offer the staff and students the services that they have come to depend on.

How do other sources of funding (fundraising, sponsorship, reserves, etc.) been considered? Please explain.

The SOFC has utilized and almost completely depleted their reserves in order to address the Investment Income Shortfall and secure their operational budget. The Vice President's office is working with the University Budget Office to see what options are available to ensure that we can maintain a secure, balanced budget.

Generally, what assessment tools will you use to evaluate this program/service?

The SOFC will attain a sustainable operational budget.

Funding Description:

	Dollar Amount
Total Estimated Cost	
Total Investment Income Needed for Operational Budget	\$68,432.00
<i>Less Estimated Partial/Matching Funds (if applicable)</i>	
TOTAL SSFAB INCREASE REQUEST	\$68,432.00

SSFAB Comments/Notes: