



Budget Request Form FY2014

Department should complete one form for each individual request

Department: University Art Galleries

Program, Service, or Operation Requested

Collections Insurance

SSFAB Use Only	
YES	NO

General Description:

Funding to cover the cost of insurance for Forsyth Galleries

Request Type: Full Increase One-Time Partial/Matching

General Questions:

How does this increase impact students, and what motivated this request (needs, strategic planning, etc.)?

Effective September 1, administration of the Forsyth Galleries was transferred from the MSC to UART. Forsyth's collections are divided into two entities: Runyon Collections and non-Runyon Collections. The Runyon Collection is fully supported by an endowment, but those funds are restricted solely to that collection and may not be used for any other purpose. When the non-Runyon collections were transferred to UART we took on the responsibility for paying for the insurance (premium in 2011: \$2,415; est. for 2014 \$2,500). Insurance is also needed for the new sculpture that will be installed in the 12th Man Hall in the MSC in December 2012 (est. premium: \$350.)

Have other sources of funding (fundraising, sponsorship, reserves, etc.) been considered? Please explain.

UART has a Traveling Exhibitions Account that will be used in FY13 to cover these costs. However, this account is non-interest bearing and therefore cannot cover this recurring expense forever. Additionally, this account is intended for the development of exhibitions, not paying for insurance.

Generally, what assessment tools will you use to evaluate this program/service?

Not applicable

Funding Description:

	Dollar Amount
Total Estimated Cost	\$2,850.00
<i>Less Estimated Partial/Matching Funds (if applicable)</i>	
TOTAL UAF INCREASE REQUEST	\$2,850.00

SSFAB Comments/Notes: