



Student Affairs Fee
Advisory Board
DIVISION OF STUDENT AFFAIRS

Budget Summary

To be completed annually by each department.
Please attach Funding Request Forms for each proposed increase.

Department:	Student Organization Finance Center	UAF Account #	237099
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Department Budget History:

	FY2019	FY2020	FY2021	FY2022
Total Operating Budget	\$660,048	\$680,514	\$699,863	\$699,863
Total Current UAF Allocation	\$477,282	\$484,810	\$489,137	
UAF Increases Requested	\$49,391	\$0	\$0	\$0
UAF Increases Funded	\$0	\$0	\$0	
Total End-of-Year Reserve Balance Across All Operating Accounts	\$204,927	\$242,938	\$260,657	(Projected)

Please provide a reserve spending plan if ending FY2020 reserves exceed University requirements.

Student Organization Finance Center (UAF) - 237099

FY 2021

Beginning Reserve FY 2021		218,790
<u>OPERATIONS</u>		
Required 2 Month Operations Reserve	116,644	
<u>PERSONNEL</u>		
Staff Professional Development Funding (FY21)	5,600	
Additional Professional Development Funding	5,000	
<u>PROGRAMMING</u>		
<u>CAPITAL</u>		
Office Furnishings & Equipment	45,000	
<u>MISCELLANEOUS</u>		
SOFC Team Retreats	1,000	
Software Licensing	1,000	
Projected Ending Reserve FY 2021		44,546

Student Organization Finance Center - 214510

FY 2021

Beginning Reserve FY 2021		312,117
<u>PERSONNEL</u>		
Staff Professional Development Funding (FY21)	4,000	
GANT Wages (2)	27,750	
<u>PROGRAMMING</u>		
<u>CAPITAL</u>		
Credit Card Terminal Replacement (6)	2,400	
Departmental Computer Replacement (3yr)	15,500	
Future Office Space Renovation	60,000	
<u>MISCELLANEOUS</u>		
Promotional Items	3,000	
Possible Inv. Income Shortfall Due to COVID-19	100,000	
Projected Ending Reserve FY 2021		99,467

UAF Increase Request History & FY2022 Summary:

Program, Service, or Operation Requested	Amount Requested	SAFAB Recommended? (Y/N)	University/VPSA Funded (Y/N)
FY2020			
Total SAFAB Request for FY 2020	\$0		
FY2021			
Total SAFAB Request for FY 2021	\$0		
FY2022 Proposal Summary (Prioritized)			
Total SAFAB Request for FY 2022	\$0		

Additional Questions: (to assist the Board when informing the student body about stewardship of the University Advancement Fee)

If you received additional funding in the last 2 years, please describe or explain the success or shortcomings of those new resources.

Not Applicable

What do you see as your department's financial priorities in the next 3 – 5 years (FY2022-FY2026)?

Staffing and Space

- As student organization growth increases, the technological possibilities will impact staffing needs which will then require additional space. The SOFC has reached its full capacity for staffing within the existing office suite.
- We are presently re-evaluating the SOFC staffing pattern to better accommodate some of the new electronic payment offerings as well as meet the anticipated future needs for educational outreach as we expand our online and distance services.

Technology

- Exploring both software and device options to make SOFC processing more convenient to student life is a top priority. While some processes and requirements are dictated by law and policy, we seek technology opportunities to eliminate geographic and time limitations for our very busy student population. As we identify the options that allow us additional educational outreach opportunities and mobile business features, we will need funding to implement.
- Crowdfunding and electronic payment submission options continue to be a topic of conversation amongst our student organizations. We will need to operationally, technologically, and financially identify solutions that will serve our students.
- Our role is to contribute to the success of Texas A&M student organizations, and we see technological advances as the next step in that role.

	Total Financial Impact:
How many reclassifications did you have approved in FY2020?	(0)
How many equity adjustments did you have approved in FY2020?	(0)
How many one-time merit increases did you have approved in FY2020?	(0)
How many hiring adjustments did you have approved in FY2020?	(0)
What positions were approved to eliminate in FY2020?	(0)
What new positions did you create in FY2020	(0)

Additional comments, special considerations, etc.

SAFAB Comments/Notes: