



Student Affairs Fee
Advisory Board
DIVISION OF STUDENT AFFAIRS

Budget Summary

*To be completed annually by each department.
Please attach Funding Request Forms for each proposed increase.*

Department:	Student Organization Finance Center	UAF Account #	237099
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Department Budget History:

	FY2020	FY2021	FY2022	FY2023
Total Operating Budget	\$680,514	\$699,863	\$647,002	\$647,002
Total Current UAF Allocation	\$484,810	\$489,137	\$433,477	
UAF Increases Requested	\$0	\$0	\$0	\$0
UAF Increases Funded	\$0	\$0	\$0	
Total End-of-Year Reserve Balance Across All Operating Accounts	\$242,938	\$260,657	\$281,467	(Projected)

Please provide a reserve spending plan if ending FY2021 reserves exceed University requirements.

Student Organization Finance Center (UAF) - 237099		
TOTAL OPERATING BUDGET:		647,002
FY 2022		
Beginning Reserve FY 2022		304,907
<u>OPERATIONS</u>		
Required 2 Month Operations Reserve	107,834	
<u>PERSONNEL</u>		
Staff Professional Development Funding (FY21)	6,700	
Additional Professional Development Funding	5,000	
<u>PROGRAMMING</u>		
<u>CAPITAL</u>		
New Office Space Furnishings	60,000	
Construction/Office Expansion	100,000	
<u>MISCELLANEOUS</u>		
Currency Counter Maintenance	4,800	
Software Licensing	4,200	

Team Retreat Expenses	1,000	
Projected Ending Reserve FY 2022		15,373

Student Organization Finance Center - 214510

FY 2022		
Beginning Reserve FY 2022		427,010
PERSONNEL		
Staff Professional Development Funding (FY21)	4,000	
GANT Wages (s)	27,750	
PROGRAMMING		
CAPITAL		
Office Space Furnishings	60,000	
Departmental Computer Replacement (3yr)	15,500	
MISCELLANEOUS		
Promotional Items	11,500	
Possible Inv. Income Shortfall Due to Covid-19	150,000	
Projected Ending Reserve FY 2022		158,260

UAF Increase Request History & FY2023 Summary:

Program, Service, or Operation Requested	Amount Requested	SAFAB Recommended? (Y/N)	University/VPASA Funded (Y/N)
FY2021			
Total SAFAB Request for FY 2021	\$0		
FY2022			
Total SAFAB Request for FY 2022	\$0		
FY2023 Proposal Summary (Prioritized)			
Total SAFAB Request for FY 2023	\$0		

Additional Questions: (to assist the Board when informing the student body about stewardship of the University Advancement Fee)

If you received additional funding in the last 2 years, please describe or explain the success or shortcomings of those new resources.

Not applicable

What do you see as your department’s financial priorities in the next 3 – 5 years (FY2023-FY2027)?

Staffing and Space

- As student organization growth increases, the technological possibilities will impact staffing needs which will then require additional space. The SOFC has reached its full capacity for staffing within the existing office suite.
- The SOFC staffing pattern has been restructured to better accommodate some of the new electronic payment offerings as well as meet the anticipated future needs for educational outreach as we expand our online and distance services.
- With these expanded services, we have recognized the need and benefits to adding additional graduate assistant opportunities in the SOFC. We will look to reserves to pay wages for these new positions.

Technology

- Exploring both software and device options to make SOFC processing more convenient to student life is a top priority. While some processes and requirements are dictated by law and policy, we seek technology opportunities to eliminate geographic and time limitations for our very busy student population. As we identify the options that allow us additional educational outreach opportunities and mobile business features, we will need funding to implement.
- Crowdfunding and electronic payment submission options continue to be a topic of conversation amongst our student organizations. We will need to operationally, technologically, and financially identify solutions that will serve our students.
- Our role is to contribute to the success of Texas A&M student organizations, and we see technological advances as the next step in that role.

	Total Financial Impact:
How many reclassifications did you have approved in FY2021? (0)	\$0
How many equity adjustments did you have approved in FY2021? (0)	\$0
How many one-time merit increases did you have approved in FY2021? (0)	\$0
How many hiring adjustments did you have approved in FY2021? (0)	\$0
What positions were approved to eliminate in FY2021? (0)	\$0
What new positions did you create in FY2021? (0)	\$0

Additional comments, special considerations, etc.

SAFAB Comments/Notes: